

Minutes
Regular Meeting of the Board of Directors
METROPOLITAN FOOTBALL STADIUM DISTRICT
Wednesday, March 17, 2021

Board members present: via Zoom Conference Call

Ray Baker
Alex Boian

Bob Lee
Gene Ciancio

Jim Harrington
Tim White

Agenda Item 1:

Call to Order

On Wednesday, March 17, 2021, a meeting of the Board of Directors of the Metropolitan Football Stadium District was called to order at 10:00 a.m. by Ray Baker via a zoom conference call. Mr. Baker introduced Mr. Alex Boian as the newest board member representing Boulder County. As there was a quorum, the following business was conducted.

Agenda Item 2:

Approval of Minutes

A motion to approve the minutes of November 18, 2020 was made by Jim Harrington, seconded by Bob Lee and unanimously approved.

Agenda Item 3:

Epicurean Concessionaire Innovation Fund request – Adam Hammond

Craig Umbaugh gave an overview of the concession agreements and the requirements that concessionaires each fund a capital repair and replacement account (the Innovation Fund) to maintain and upgrade their equipment. Each fund is to be used upon concessionaire's request, with the District and SMC's approval. Matt Sugar introduced Adam Hammond, General Manager for Epicurean, who explained that the current balance in their fund stands at \$392,654.28. Mr. Hammond discussed Epicurean's request for approval of \$124,395 in expenditures from the Epicurean capital repair and replacement account to replace various items inside the suites and Epicurean's areas of operations, which are past their usable life. Mr. Hammond noted that the majority of the funds are being used for in suite item repair and replacement. Items include replacing beverage coolers, heat lamp replacement, and various other suite equipment upgrades.

There being no further questions or comments, a motion to approve the request to spend \$124,395 and allow the disposal of the used assets was made by Tim White, seconded by Gene Ciancio and unanimously approved.

Agenda Item 4:

Aramark Concessionaire Innovation Fund request – Jay Morrison

Ray Baker introduced Jay Morrison, Resident District Manager with Aramark. Mr. Morrison noted that in 2020, Aramark funded and continued with major capital improvements to 11 locations in the stadium in the amount of \$2.25 million dollars. These upgrades were discussed at length at last year's board meeting.

For 2021, Mr. Morrison stated that they will continue with Aramark funded Capital improvements to 14 locations. This is valued at \$5.75 million and it is their commitment to continue upgrading in all areas of the facility to give every fan something new and exciting to enjoy. Again, this is Aramark funded improvements outside of the repair and maintenance fund. This year, they are converting four existing drink market locations to the new "Zip in Autonomous Store", similar in concept to Amazon Go stores. There is no point of sale, you simply swipe your card to enter the location, shop for your items, walk out and your purchases are charged to your card. It's using artificial intelligence technology combined with camera and shelf sensors to make your shopping experience completely frictionless. In section 230, under the south stands, Aramark is building out a new food and beverage location to give the stadium the first ever concession stand in this south area. There will upgrades and additions to the club level and other areas as well.

On behalf of Aramark, Mr. Morrison requested approval of an expenditure of \$209,326.68 from the Aramark capital repair and replacement account to address maintenance, repair, and replacement for concession materials. The current balance in their fund stands at \$2,950,191.98.

There being no further questions or comments, a motion to approve the request to spend \$209,326.68 and allow the disposal of the used assets was made by Gene Ciancio, seconded by Jim Harrington and unanimously approved.

Agenda Item 5:

Capital Request – Zach Myhra

Mr. Myhra discussed SMC's request for approval to expend funds from the Capital Repairs and Replacement Account. This year, SMC has an opportunity to be working on projects that will be easier to be complete during this Spring when the stadium is not having events. Mr. Myhra gave the board a brief summary on some of the upcoming projects. Structural projects include expansion joints and waterproofing repairs. Ground repairs include standard sidewalk concrete replacement and tunnel repairs. System repairs and replacements will be one of the highest costs, which include water heater replacements, phase one of replacing fire alarm systems, control room equipment, mechanical equipment replacement, and electrical distribution equipment. SMC is requesting approval of spending up to \$8,254,979 to the extent funds are available from the Capital Repairs and Replacement Fund for 2021.

After further discussion by the board, a motion was made to approve the request for expenditures from the Capital Repairs Fund up to the amount of \$8,254,979 to the extent funds are available by Jim Harrington, seconded by Tim White, and unanimously approved.

Agenda Item 6:

Stadium Update

Jay Roberts, General Manager of Stadium Management Company (“SMC”), shared photos of the new drink market on the concourse (“Zip in Autonomous Store”) and surrounding areas. He mentioned that these type of stands will be implemented throughout the stadium in the upcoming year. Mr. Roberts stated that this is the first NFL stadium to have these type of concession stands.

Mr. Roberts next discussed upcoming events. Unfortunately, SMC has not had a major public event since COVID pandemic occurred. The Motocross and Monster Truck events that are typically held in the spring, have been cancelled, and will be rescheduled and held next year. Gold Cup Soccer is still scheduled for June, but it is still being discussed whether or not the stadium will be able to host this event given restrictions related to the pandemic. SMC is still discussing with promoters the ability to host events and what will be allowed. Mr. Roberts stated that there will not be as many summer events as in years past.

No action from the board is required at this time.

Agenda Item 7:

Comments from the Public

Mr. Burke Scot Beu, of 6060 DeMott Avenue, Commerce City, Colorado 80022, a resident of Adams County introduced himself. He stated that he is once again addressing the board members and wanted to reiterate that this board is to serve the public, and it is its public duty to serve the public, not pander to the Denver Broncos or the NFL. He would like for the board to approve a resolution that states that everyone in the stadium including players must stand for the National Anthem. According to Mr. Beu this is a matter of public duty and the overwhelming majority of people in the District and the Country believe that you should stand for the National Anthem. Mr. Beu stated that kneeling for the National Anthem is not only insulting and unpatriotic, but it’s an act of insurrection. He believes that our country has had enough acts of insurrection. He thanked the board for their time.

Mr. Baker thanked Mr. Beu for his comments and that the District appreciates his participation. At this time, Mr. Baker asked the board for any comments, to which there were none.

Item 8:

Comments from the Board

New board member, Mr. Alex Boian, took a moment to thank the board. He mentioned that he is a Colorado native and he grew up near the stadium. He is thrilled to be a part of the board and looks forward to working with everyone on an ongoing basis.

No action from the board is required at this time.

Agenda Item 9:

Other Matters--None

Agenda Item 10:

Adjourn

There being no other business, a motion to adjourn was made by Gene Ciancio, and was seconded Jim Harrington and unanimously approved.

Next meeting is scheduled for Wednesday, June 16, 2021